STATE OF NORTH CAROLINA COUNTY OF BEAUFORT

SUBDIVISION ROAD DISCLOSURE STATEMENT

RED CREEK RANCH, INC., a Colorado Corporation acting by and through its Attorney in Fact, AUDDIE C. BROWN, makes this disclosure pursuant to the provisions of North Carolina General Statute 136-102.6 as follows:

- 1. RED CREEK RANCH, INC., a Colorado Corporation, is the developer of that tract or parcel of land located in Beaufort County, North Carolina described according to that plat recorded in Plat Cabinet F, Slides 19–8 & 19–9, Beaufort County Registry, and known as River View Subdivision.
- 2. The aforesaid plat shows various rights-of-way and easements, all of which are private roads, and are not for the general public's use.
- 3. As a private road, and not a public road, the responsibility for maintenance of these roads is upon the property owners and said maintenance shall be governed by the provisions contained within the Declaration of Restrictive Covenants as recorded in Book 1099, Page 430 of the Beaufort County Public Registry.
- 4. RED CREEK RANCH, INC. shall have the right, if it should so choose, to improve said roadways to the extent it deems appropriate, as long as Red Creek Ranch, Inc. owns any lot in River View Subdivision.
- No representation or warranty is made concerning the construction of these roadways so as to be included in the State Secondary Road system, or that the State of North Carolina will eventually assume maintenance of these roadways.
- 6. This disclosure is made to the purchasers or subsequent owners of lots located in River View Subdivision, shown in Plat Cabinet F, Slides 19–8 & 9_5 . Beaufort County Registry.

RED CREEK RANCH, INC.

AUDDIE C. BROWN, Attorney in Fac

STATE OF NORTH CAROLINA COUNTY OF BEAUFORT

I, the undersigned Notary Public in and for the State and County aforesaid, do hereby certify that AUDDIE C. BROWN, attorney in fact for RED CREEK RANCH, INC., a Colorado corporation, personally appeared before me this day and being by me duly sworn says that he executed the foregoing and annexed instrument for and in behalf of RED CREEK RANCH, INC., a Colorado corporation, and that his authority to execute and acknowledge said instrument is contained in an instrument duly executed and acknowledged and recorded in the office of the Register of Deeds of Beaufort County in Book 1096, Page 580 on March 13, 1998, and that this instrument was executed under and by virtue of the authority given by said instrument granting him power of attorney; that the said AUDDIE C. BROWN acknowledged the due execution of the foregoing and annexed instrument for the purposes therein expressed and in behalf of RED CREEK RANCH, INC.

Witness my hand and Notarial Seal, this the 14 day of wareh, 1998.

Beulat & Bowden NOTARY PUBLIC !

My Commission expires: 11-26-01

Horth Carolina Fort County
The foregoing Certificate of Beulah J Bowden Beaufort County

Notary Public/Notaries Public is/are certified to be correct
This 15th day of Qual , 1998 at 250 o'clock C.M.

D. Jennifer Leggett

Register of Deeds

Ass' Leggett Register of Trace.