## ONLINE ONLY AUCTION >

# NEW HAVEN DRYLAND AUCTION

LOGAN & WASHINGTON COUNTIES, CO | 316± ACRES

Bidding Opens: August 26, 2020 @ 8:00 am, MT Bidding Closes: August 27, 2020 @ 12:00 noon, MT











## 316± TOTAL ACRES DRY CROPLAND OFFERED IN 2 SEPARATE PARCELS







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## TERMS & CONDITIONS

## ANNOUNCEMENTS MADE BY RECK AGRI REALTY & AUCTION (HEREINAFTER REFERRED TO AS BROKER) AT THE TIME OF THE SALE WILL TAKE PRECEDENCE OVER ANY PREVIOUSLY PRINTED MATERIAL.

**AUCTION DATE/TIME:** Bidding Opens: Wednesday, August 26, 2020 @ 8 am, MT; Bidding Closes: Thursday, August 27, 2020 @ 12 noon, MT.

**PROPERTY OVERVIEW:** Two parcels of dryland available via online-only auction. Both tracts are located near New Haven Elevator. Parcel #1 - 156.14± total acres in southeastern Logan County - 141.17± acres dry cropland, balance is grass and trees along dry creek bed. Parcel #2 - 160.00± total acres in northeastern Washington County - 159.09± acres dry cropland, balance is roads/waste. Productive dryland quarters within 4± miles of each other. Great opportunity to expand your operation or purchase as an investment. Buyer(s) will receive landlord's share of 2021 wheat harvest. All OWNED mineral rights to be conveyed.

**ONLINE BIDDING PROCEDURE:** The "NEW HAVEN DRYLAND AUCTION" property will be offered for sale as two parcels. BIDDING WILL BE ONLINE ONLY. Bidding will begin @ 8:00 am MT on Wednesday, August 26, 2020. The auction will "soft close" @ 12:00 noon, MT on Thursday, August 27, 2020. Bidding remains open on the parcels as long as there is active bidding within the last five minutes of the auction. Bidding will close when 5 minutes have passed with no new bids.

#### To bid at the online auction:

- Download RECK AGRI MOBILE APP through the Apple App Store or Google Play OR visit www.reckagri.com and click on the NEW HAVEN DRYLAND AUCTION property page to register to bid.
- Your registration must be approved by Reck Agri Realty & Auction before you may bid. See Bidder Requirements below.
- If you have questions regarding the bidding process and/or registration, call Reck Agri Realty & Auction at 970-522-7770.

BIDDER REQUIREMENTS: Requirements for Buyer(s) to be approved to bid online: 1.) Review and agree to the terms and conditions of the detail brochure; 2.) Provide Reck Agri Realty & Auction verification of available funds to purchase the property and/or bank loan approval letter with no contingencies; and 3.) Sign and return to Reck Agri Realty & Auction the Bidder Approval Request form. Reck Agri Realty & Auction reserves the right to refuse registration to bid and/or bids from any bidder. Detail Brochure may be obtained by visiting "NEW HAVEN DRYLAND AUCTION" property page at www.reckagri.com or by calling Reck Agri Realty & Auction.

**SALE TERMS/PROCEDURE:** The "NEW HAVEN DRYLAND AUCTION" with RESERVE is an online-only auction. The property will be offered as two individual parcels. Competitive bids will determine the outcome of the auction. Seller reserves the right to accept or reject any and all bids. Seller agrees not to accept and negotiate any contracts to purchase prior to auction date. Bids will be taken for total purchase price not price per acre.

**SIGNING OF PURCHASE CONTRACT:** Immediately following the closing of the auction, the highest bidder(s) will sign Brokerage Disclosure and will enter into and sign a Contract to Buy and Sell Real Estate (Land) for the amount of the bid. Required earnest money deposit to be in the form of a personal, business, or corporate check for 15% of the purchase price which is due upon the signing of the contract and to be deposited with Reck Agri Realty & Auction. Purchase contract will not be contingent upon financing. Terms and conditions of the detail brochure and announcements shall be incorporated and made a part of the contract. Sample contract is available within the detail brochure.

**CLOSING:** Buyer(s) shall pay in good funds, the balance of purchase price plus their respective closing costs, and sign and complete all customary or required documents at closing, which is on or before September 25, 2020. Closing(s) to be conducted by Stewart Title of Sterling and the closing service fee to be split 50-50 between Seller and Buyer(s).

TITLE: Seller to pass title by Warranty Deed free and clear of all liens. Title Insurance to be used as evidence of marketable title and cost of the premium to be split 50-50 between Seller and Buyer(s). The Buyer(s) to receive a TBD title commitment within detail brochure, updated title commitment with Buyer(s) name, lender, purchase price, and all supplements and additions thereto after auction, and an owner's title insurance policy in an amount equal to the Purchase Price after closing. Property to be sold subject to existing roads and highways; established easements and rights-of-way; prior mineral reservations; and other matters affected by title documents shown within the title commitment; and zoning, building, subdivision, and other restrictions and regulations of record. Title commitments are available for review within the detail brochure and title commitment and exceptions will be incorporated and made a part of the Contract to Buy and Sell Real Estate (Land).

**POSSESSION:** Subject to existing verbal farm lease. Parcel #1: Possession of the cropland planted to wheat upon 2021 harvest; Parcel #2: Possession of the cropland planted to wheat upon 2021 harvest, possession of cropland currently in stubble upon closing.

**PROPERTY CONDITION:** The prospective Buyer(s) should verify all information contained herein. All prospective bidders are urged to fully inspect the property, its condition, and to rely on their own conclusions and the property is being sold AS IS-WHERE IS, without warranty, representation, or recourse to Seller.

**WATER RIGHTS:** Seller to convey all water rights appurtenant to the property.

**GROWING CROPS**: Seller to convey to Buyer(s) landlord's share (1/3) of growing wheat to be planted in September 2020 and harvested in 2021. Buyer(s) to accept transfer of indemnity of crop insurance and pay premium at closing.

**FSA DETERMINATION:** FSA base acres and yields to pass with the Parcels as designated within the detail brochure. Buyer(s) and Seller, at closing, to sign a memorandum of understanding stating the base acres and yields as designated within the detail brochure.

**REAL ESTATE TAXES:** 2020 real estate taxes due in 2021 to be paid by Seller(s).

**LEGAL DESCRIPTION:** Legal descriptions are subject to existing fence/field boundaries or landuse trades, if any.

**MINERALS:** Seller to convey all OWNED mineral rights to Buyer(s).

**NOXIOUS WEEDS:** There may be areas infested by noxious weeds, (i.e. rye, bindweed, Canadian thistle, goat/Johnson grass, etc.). The location of and the density of noxious weeds is unknown at this time.

ACREAGES: All stated acreages in the initial brochure and detail brochure are approximate and are obtained from aerial photos from the FSA office. The county tax records may indicate different acreages and no warranty is expressed or implied as to exact acreages of property. All bids are for the total parcel without regard to exact acreage. There will be no adjustment in purchase price if acreage is different than what is stated in this brochure and/or published at the auction.

**ANNOUNCEMENTS:** The information contained herein has either been given to us by the owner of the property or obtained from sources that we deem reliable. We have no reason to doubt its accuracy, but we do not guarantee it. Reck Agri Realty & Auction and the Seller assume no responsibility for the omissions, corrections, or withdrawals. The location maps are not intended as a survey and are for general location purposes only. The prospective Buyer(s) should verify all information contained herein. All prospective bidders are urged to fully inspect the property, its condition and to rely on their own conclusions. Property is being sold AS IS-WHERE IS, without warranty, representation, or recourse to Seller. Reck Agri Realty & Auction and all other agents of Broker are or will be acting as a Transaction Broker. Reck Agri Realty & Auction does not offer broker participation for the "NEW HAVEN DRYLAND AUCTION". Bidding increments are at the discretion of the Broker.

**DETAIL BROCHURE** is available upon request and is REQUIRED to bid at the auction, via cell phone, or online bidding. It includes the terms and conditions of the auction, pertinent facts, title commitment, Contract to Buy & Sell (Land).

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# MAPS + PROPERTY DESCRIPTIONS

### **LOCATION MAP:**



### **PHOTOS:**





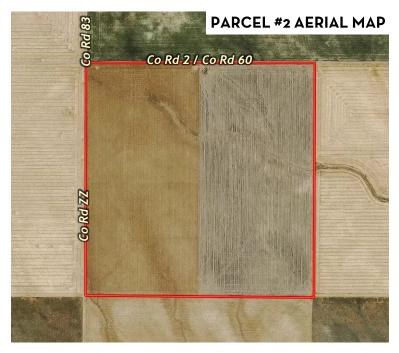




### **PARCEL #1 Description:**

156.14± total acres with 141.17± acres dry cropland; balance is grass/trees along dry creek bed. Great access along Co Rd 4 (south) and Co Rd 77 (east); nearly level to gently rolling terrain. FSA Base: 103.54 ac wheat base with 41 bu PLC yield. 141.17± acres to be planted to wheat this fall; Buyer(s) will receive landlord's (1/3) share upon harvest in 2021. Legal: SE1/4 Sec 29, T6N-R49W, Logan County, CO. R/E Taxes (2019): \$437.26

Starting Bid: \$125,000



### **PARCEL #2 Description:**

160.00± total acres with 159.09± acres dry cropland; balance is roads/waste. Accessible via Co Rd 60 (north) and Co Rd ZZ (west). FSA Base: 116.66 ac wheat base with 41 bu PLC yield. 79.50± acres to be planted to wheat this fall; Buyer(s) will receive landlord's (1/3) share upon harvest in 2021. Possession of stubble upon closing. Legal: NW1/4 Sec 1, T5N-R49W, Washington County, CO. R/E Taxes (2019): \$440.02

Starting Bid: \$150,000

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Scan code with your



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